

WEST DEEPING PARISH COUNCIL

FINANCIAL REPORT FOR YEAR ENDED 31ST MARCH 2024

During the course of the year, we received income of £10,280 representing our precept of £9,900, levies for use of the Boaty of £130, burial fees of £203 and £47 of bank interest. In addition, we reclaimed VAT on previous year's expenditure of £25.

Our expenditure amounted to £10,101 which comprised of maintenance in the village under our amenity contract with Gary's Gardens totalling £1,340 (excluding costs for the Tinsley Field which are reimbursed to us by West Deeping Parish Charity), payments to the clerk of £6,954, repairs to the bus shelter and 'Best Kept Village Sign' of £565 and general administration costs of £1,242, which includes our annual insurance, election fees and subscriptions.

Overall, therefore, our total funds decreased during the year from £277 to £481.

In our initial budget for the year, an allowance was made towards potentially higher election costs if more than five candidates had opted to stand at the May 2023 elections. As this was not the case, we were able to use these funds for repairs to the bus shelter and village sign, as mentioned above.

The Annual Governance and Accountability Return (AGAR) forms have been completed and our finances during the year have been inspected and agreed by our internal auditor. These will be submitted for approval at the Annual Parish Council Meeting, following which the usual requirements will be met in conjunction with the external auditors, PKF Littlejohn.

Ian Coles
Responsible Financial Officer
West Deeping Parish Council

10th May 2024